



BUDGET AND FINANCE COMMISSION SUMMARY MINUTES

Regular Meeting

Monday, May 24, 2021 - 6:00 P.M.

Solana Beach City Council Chamber – Held via ZOOM

635 S. Highway 101, Solana Beach, CA 92075

1. Call To Order And Roll Call:

Chairperson Murphy called the Budget and Finance Commission (Commission) Meeting to order at 6:05 p.m. on May 24, 2021.

Budget & Finance Commissioners:

Present: Ed Murphy
Jeff Lyle
Jolene Koester
Dave Clemons
Rod Cooper

Excused: NA

Staff Members/Other: City Manager Gregory Wade
Finance Director/Treasurer Ryan Smith
Senior Accountant Catherine Wong

2. Oral Communications - Public:

Chairperson Murphy opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

3. Oral Communications – Commission Members:

Chairperson Murphy asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

4. Approval of Meeting Minutes

Meeting minutes for Monday, April 26, 2021 were unanimously approved.

5. FY 2021/22 & FY 2022/23 Draft Budget

Finance Director Ryan Smith presented the Draft FY 2021/22 & FY 2022/23 budget to the commission. He highlighted projected General Fund revenues, estimated expenditures, and Internal Service Fund contributions. Director Smith also reviewed projections for Special Revenue Funds, Capital Project Funds, and Enterprise Funds. Finally, Director Smith discussed the American Rescue Plan Act funds and the impact on the budget. At the conclusion of the presentation, Director Smith, City Manager Greg Wade, and Senior Accountant Catherine Wong answered questions from the commissioners regarding the budget projections.

6. City Manager Roundtable

City Manager Greg Wade discussed current ongoing projects within the City, including the SCoup project, and shared updates regarding COVID, the upcoming Council meeting, legislative updates, and other topics currently affecting the City.

7. ADJOURNMENT

The meeting was adjourned at 7:26 pm.

Respectfully Submitted,



Ryan Smith, Finance Director/Treasurer

MINUTES AS APPROVED BY THE BUDGET AND FINANCE COMMISSION:

Approved on 06/21/2021.