



BUDGET AND FINANCE COMMISSION SUMMARY MINUTES

Special Meeting

Monday, November 18, 2024 - 6:00 P.M.

Solana Beach Mayor's Conference Room

635 S. Highway 101, Solana Beach, CA 92075

1. Call To Order And Roll Call:

Chairperson Lyle called the Budget and Finance Commission (Commission) Meeting to order at 6:00 p.m. on November 18, 2024.

Budget & Finance Commissioners:

Present: Jeff Lyle – Chair
Christopher Maulik
Ken Zito
Scott Hermes

Excused: Larry Marmon

Staff Members/Other: Rachel Jacobs, Finance Director/Treasurer
Darren Hernandez, HDL (via Teams)
Tracy Vesely, HDL (via Teams)

2. Oral Communications - Public:

Chairperson Jeff Lyle opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

3. Oral Communications – Commission Members:

Chairperson Jeff Lyle asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

4. Approval of Meeting Minutes – June 24, 2024

Meeting minutes for August 26, 2024, were unanimously approved.

5. HDL – Property Tax & Sales Tax Update

Our first presentation was by Darren Hernandez from HDL. He provided a brief presentation on the 24/25 Real Property Tax reports, including revenue history, city growth comparison, sales value history, city sales comparison and tax dollar breakdown.

Tracy Vesely, from HDL, presented the 1st and 2nd quarter sales tax reports. She reviewed the quarterly newsletters which discussed the highlights for the City, including changes for both Sales Tax & Measure S Tax compared to prior years and the Top 25 Producers. She also discussed the changes to the previous year at the County & State levels. She also discussed trends, provided an agency comparison, and reviewed the updated forecasted revenues for the remainder of Fiscal Year.

9. ADJOURNMENT

The meeting was adjourned at 7:22 pm.

Respectfully Submitted,



Rachel Jacobs, Finance Director/Treasurer