



## **BUDGET AND FINANCE COMMISSION SUMMARY MINUTES**

### **Special Meeting**

**Monday, February 20, 2023 - 6:30 P.M.**

**Solana Beach Mayor's Conference Room**

**635 S. Highway 101, Solana Beach, CA 92075**

### **1. Call To Order And Roll Call:**

Chairperson Lyle called the Budget and Finance Commission (Commission) Meeting to order at 6:28 p.m. on February 20, 2023.

Budget & Finance Commissioners:

Present:

Jeff Lyle - Chair  
Christopher Maulik  
Scott Hermes  
Dave Clemons  
Ken Zito

Staff Members/Other:

City Manager, Gregory Wade; via Teams  
Interim Finance Director/Treasurer, Rod Greek  
Information Technology Director, Michael Manriquez;  
via Teams  
LSL Partner Presenter, Ryan Dommino; via Teams  
LSL Senior Auditor, Keili Gonzalez; via Teams

### **2. Oral Communications - Public:**

Chairperson Jeff Lyle opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

### **3. Oral Communications – Commission Members:**

Chairperson Jeff Lyle asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

Chairperson Jeff Lyle introduced Ken Zito as the newest member to the Commission. He asked Commission Member Ken Zito if he would like to address the Commission. Commission member

Ken Zito shared with the Commission his background and reasons why he was interested in volunteering for the City of Solana Beach.

#### **4. Approval of Meeting Minutes**

Chairperson Jeff Lyle asked Commission members if they had any comments on the minutes from the last meeting. No members of the commission had any comments on the minutes.

Meeting minutes for Monday, December 5, 2022 were unanimously approved.

#### **5. FY2022 Annual Comprehensive Financial Report (ACFR)**

Interim Finance Director/Treasurer Rod Greek introduced the item. Greek then turned it over to LSL CPA's Partner Ryan Domino. Domino shared a PowerPoint Presentation with information covering their role in the Audit Process including the required communications and results of the audit. Domino then turned it back over to Greek who shared a PowerPoint Presentation with slides depicting the financial results for the Fiscal Year Ended June 30, 2022.

~~Commission Members asked several questions. City Manager Gregory Wade and Interim Finance Director/Treasurer Greek provided answers. Areas of focus were the nature of and changes to fund balances, Solana Energy Alliance/Clean Energy Alliance formation and subsequent merger, and Pension and OPEB liabilities.~~

Interim Finance Director/Treasurer Rod Greek was unable to answer a question from Commissioner Scott Hermes regarding the reason for the decrease in the Asset Replacement Fund Balance. Subsequently Greek checked and provided the answer to all Commissioners via email. The decrease was mainly due to expenditures for the new financial system (Tyler Munis - \$208k), Information Systems equipment purchases (\$83k), Fire Department Communication infrastructure (\$32k), and Marine Safety rescue boats and equipment (\$39k).

#### **6. Budget & Finance Commission Schedule**

Interim Finance Director/Treasurer Rod Greek shared the Calendar with the Commission. City Manager Gregory Wade asked that Greek verify the accuracy of the dates listed with the City Clerk. The City Clerk verified the meeting dates are accurate as listed on the schedule for the regular meetings. The website will be updated to reflect only the Dec 11<sup>th</sup> date as a regular meeting.

#### **7. City Manager Roundtable**

City Manager Greg Wade discussed the following topics:

- Senior complex development
- SFID Pipeline Project
- La Colonia and Fletcher Cove improvements

- Army Corp project – San Replenishment
- Lifeguard Station Re-design
- New Development in the City
- City Budget and Workplan development

Commission Ken Zito asked about Cyber-Security. Information Technology Director Michael Manriquez discussed the City's redundancy efforts and other safeguards to help minimize impacts of a Cyber-Security event.

## **8. ADJOURNMENT**

The meeting was adjourned at 8:17 pm.

Respectfully Submitted,



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Rachel Jacobs, Finance Director/Treasurer

## **MINUTES AS APPROVED BY THE BUDGET AND FINANCE COMMISSION:**

Approved on 3/20/2023