



# CITY OF SOLANA BEACH ELECTED OFFICIALS SUMMARY OF BENEFITS FY 2023/2024

## **Group Health Insurance**

For Fiscal Year 2023/2024, the City will provide up to \$1,586.82 per month in a Cafeteria Health Plan, which allows Elected Officials to purchase a medical insurance plan through the California Public Employees Retirement System (CalPERS). Dental and Vision insurance plans are also available. Any unused amount/balance must be deposited in a 457 Deferred Compensation Savings Plan (capped at \$475/month). Elected Officials are not eligible for cash back option.

## **Flexible Spending Accounts**

The City provides Health Care and Dependent Care Flexible Spending Accounts, which provides Elected Officials the option of setting aside pre-tax dollars for reimbursement of eligible health care or dependent care expenses. The Flexible Spending Accounts are established under Section 125 of the Internal Revenue Code and are administered by a third-party administrator.

## **Retirement**

The City provides retirement benefits through CalPERS using a 2% at 62 retirement formula mandated under the Public Employees' Pension Reform Act of 2013 (PEPRA). The retirement benefit is based on the Elected Officials' highest three years of salary, of which the Elected Official pays the entire employee share.

## **Car Allowance**

Elected Officials receive \$350 per month, towards a car allowance.

## **Other Allowances**

Elected Officials who attend the San Elijo Joint Powers Authority (SEJPA) Board of Directors monthly meetings will receive \$160 per meeting. The Elected Official must attend the meeting in order to receive this allowance.

Elected Officials who attend the North County Dispatch Joint Powers Authority (NCDJPA) Board of Directors quarterly meetings will receive \$50 per meeting. The Elected Official must attend the meeting in order to receive this allowance.