

Resolution No. OB-2025-016

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA
BEACH SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 -
JUNE 30, 2026

WHEREAS, the Solana Beach Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Solana Beach Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Solana Beach Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel



Brian Hagerty
Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Solana Beach
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 125,824	\$ 125,824	\$ 251,648
F RPTTF	108,999	108,999	217,998
G Administrative RPTTF	16,825	16,825	33,650
H Current Period Enforceable Obligations (A+E)	\$ 125,824	\$ 125,824	\$ 251,648

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian M Hagerty Chair
 Name Title

Brian M Hagerty 1/16/25
 Signature Date