

RESOLUTION OBSA-007

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SOLANA BEACH REDEVELOPMENT AGENCY ESTABLISHING THE TIME, DAY AND PLACE OF REGULAR MEETINGS OF THE OVERSIGHT BOARD.

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding Assembly Bill X1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Solana Beach Redevelopment Agency (the "Dissolved RDA"), were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 11, 2012, the City Council (the "City Council") of the City of Solana Beach (the "City") adopted Resolution 2012-011 accepting for the City the role of Successor Agency to the Dissolved RDA (the "Successor Agency"); and

WHEREAS, under the Dissolution Act, an oversight board is established for each successor agency to a former redevelopment agency with the responsibility of overseeing the activities of the successor agency and approving certain actions of the successor agency in connection with the successor agency's wind down of the affairs of the former redevelopment agency; and

WHEREAS, the oversight board (the "Oversight Board") for the Successor Agency has been duly constituted pursuant to the Dissolution Act, and on April 12, 2012, the Oversight Board conducted its first duly noticed public meeting at which the Oversight Board members were duly sworn into office and certain other actions were taken; and

WHEREAS, on April 12, 2012, the Oversight Board set the time, day and place of its regular meetings; and

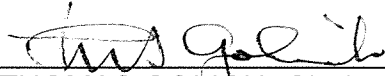
NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Dissolved RDA hereby finds, resolves, and determines as follows:

SECTION 1. Regular meetings of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency shall be held on the second Thursday of every month at 4:30p.m.

SECTION 2. The location for the regular meetings of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency shall be held at City Hall in the City of Solana Beach, at 635 S. Highway 101, Solana Beach, California 92075.

PASSED AND ADOPTED this 12th day of April, 2012, at a special scheduled meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency by the following vote:

AYES: Board of Directors – Golich, Sheres, Ott, Armstrong, Coughlin,
Deaver, Estrella
NOES: Board of Directors - None
ABSENT: Board of Directors - None
ABSTAIN: Board of Directors - None



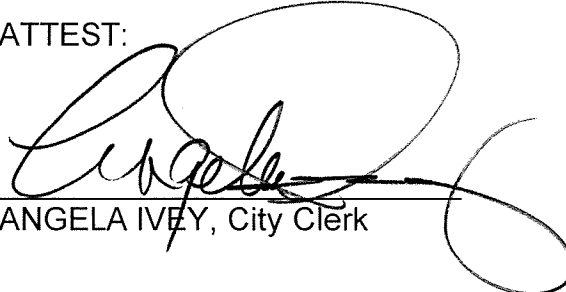
THOMAS GOLICH, Chair

APPROVED AS TO FORM:



KENDALL D. BERKEY, General Counsel

ATTEST:



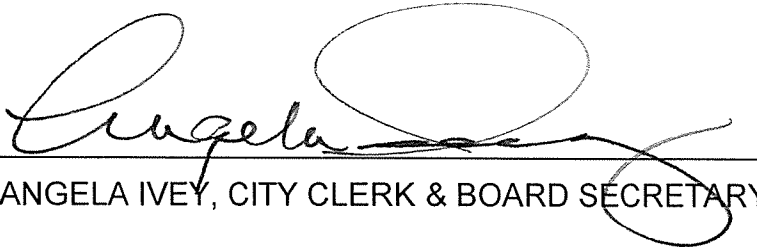
ANGELA IVEY, City Clerk



CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) SS.
CITY OF SOLANA BEACH)

I, ANGELA IVEY, City Clerk of the City of Solana Beach, California, and Secretary of the Successor Agency to the Solana Beach Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a full, true and correct copy of **Resolution OBSA-007** *establishing the time, day, and place of Regular Meeting of the Oversight Board* as duly passed and adopted at a Special Meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency held on the 12th day of April 2012 and the original is on file in the City Clerk's Office.


ANGELA IVEY, CITY CLERK & BOARD SECRETARY

Date of this Certification: 4-13-2012

