

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **294**
County: **San Diego**
Successor Agency: **Solana Beach**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	David
Last Name	Ott
Title	City Manager
Address	635 South Highway 101
City	Solana Beach
State	CA
Zip	92075
Phone Number	858-720-2430
Email Address	dott@cosb.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Marie Marron
Last Name	Berkuti
Title	Finance Manager/Treasurer
Phone Number	858-720-2463
Email Address	mberkuti@cosb.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SOLANA BEACH (SAN DIEGO)**

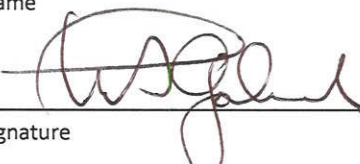
Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$6,063,062

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$652,735
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$777,735
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$777,735
F Enter Total Six-Month Anticipated RPTTF Funding	
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$777,735)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$88,018
I Enter Actual Obligations Paid with RPTTF	\$83,667
J Enter Actual Administrative Expenses Paid with RPTTF	\$129,567
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$777,735

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

	<u>Thomas Golich</u>	<u>Chairperson</u>
Name		Title
/s/		<u>2/21/13</u>
Signature		Date

**SOLANA BEACH (SAN DIEGO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
							\$6,063,062	\$1,002,536	\$0	\$0	\$125,000	\$652,735	\$0	\$777,735
1	2006 Tax Allocation Bond	6/1/2006	6/1/2036	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project	5,366,720	310,794	0	0	0	235,043	0	235,043
2	Trustee Services	6/1/2006	6/1/2036	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project	1,900	1,900	0	0	0	0	0	0
3	Continuing Disclosure	TBD	TBD	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project	2,150	2,150	0	0	0	0	0	0
4	Arbitrage	TBD	TBD	Koppel & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project	2,500	2,500	0	0	0	2,500	0	2,500
5	Legal Services (Admin)	7/1/2006	ongoing	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
6	Legal Services (Admin)	4/22/2008	ongoing	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project	33,600	33,600	0	0	16,800	0	0	16,800
7	Audit (Admin)	7/1/2012	6/30/2015	Lance, Sol, et all	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	7,000	2,400	0	0	1,200	0	0	1,200
8	Audit (Admin) - Due Dilligence Review	7/1/2012	6/30/2013	Lance, Sol, et all	Contract for Professional Services-Audit	Solana Beach Redevelopment Project	0	0	0	0	0	0	0	0
9	Salary/Benefits (Admin)	N/A	N/A	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project	137,800	137,800	0	0	68,900	0	0	68,900
10	Material, Supplies, & Services (Admin)	N/A	N/A	Various	Costs - material, supplies and services expenditure categories*	Solana Beach Redevelopment Project	5,000	5,000	0	0	2,500	0	0	2,500
11	Administrative Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project	15,000	15,000	0	0	7,500	0	0	7,500
12	Claims Liability Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project	2,800	2,800	0	0	1,400	0	0	1,400
13	Workers Comp Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project	4,000	4,000	0	0	2,000	0	0	2,000
14	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	4/12/2012	when paid	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a) and 34180(h)	Solana Beach Redevelopment Project	278,215	278,215	0	0	0	278,215	0	278,215
15	Oversight Board Legal Counsel	4/12/2012	ongoing	Kane, Balmer & Berkman	Pursuant to H&S 34171(d)(1)(F)	Solana Beach Redevelopment Project	40,000	40,000	0	0	0	20,000	0	20,000
16	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	8/23/2012	when paid	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a), 34180(h), and 34180(b)	Solana Beach Redevelopment Project	115,665	115,665	0	0	0	115,665	0	115,665
17	PERS Side Fund Charges (Admin)	N/A	N/A	City of Solana Beach	Successor Agency share of City's PERS Side Fund liability*	Solana Beach Redevelopment Project	15,800	15,800	0	0	7,900	0	0	7,900
18	Interest on 1st Loan from City to Successor Agency	4/12/2012	Interest calculated from 04/12/2012-06/30/13	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a), 34180(h), and 34180(b) and 1st loan agreement	Solana Beach Redevelopment Project	1,008	1,008	0	0	0	1,008	0	1,008
19	Interest on 2nd Loan from City to Successor Agency	8/23/2012	Interest calculated from 08/23/2012-06/30/13	City of Solana Beach	Pursuant to H&S 34173(h), 34178(a), 34180(h), and 34180(b) and 2nd loan agreement	Solana Beach Redevelopment Project	304	304	0	0	0	304	0	304

SOLANA BEACH (SAN DIEGO)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$129,567	\$533,745	\$83,667	\$0	\$0
1)	2006 Tax Allocation Bond	Wells Fargo Bank	Bonds to fund Public Improvements	Solana Beach Redevelopment Project									233,330	79,165		
2)	Trustee Services	Wells Fargo Bank	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project												
3)	Continuing Disclosure	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project												
4)	Arbitrage	Koppel & Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project									2,200			
5)	Legal Services (Admin)	McDougal, Love, et al	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							25,000	5,624				
6)	Legal Services (Admin)	Goldfarb & Lipman	Contract for Professional Services-Legal	Solana Beach Redevelopment Project							20,000	24,676				
7)	Audit (Admin)	Caporicci & Larson	Contract for Professional Services-Audit	Solana Beach Redevelopment Project							5,900	0				
8)	Salary/Benefits (Admin)	Various	Employee Salaries and Benefits	Solana Beach Redevelopment Project							54,500	86,889				
9)	Material, Supplies, & Services (Admin)	Various	Costs - material, supplies and services expenditure categories*	Solana Beach Redevelopment Project							8,400	1,478				
10)	Administrative Charges (Admin)	City of Solana Beach	Successor Agency share of City's overhead costs*	Solana Beach Redevelopment Project							7,500	7,500				
11)	Claims Liability Charges (Admin)	City of Solana Beach	Successor Agency share of City's self-insured liability*	Solana Beach Redevelopment Project							2,100	1,400				
12)	Workers Comp Charges (Admin)	City of Solana Beach	Successor Agency share of City's workers comp liability*	Solana Beach Redevelopment Project							1,600	2,000				
13)	Cooperative Agreement-Restated	City of Solana Beach	Contract for employee costs	Solana Beach Redevelopment Project												
14)	Cooperative Agreement	City of Solana Beach	Contract for Public Improvements	Solana Beach Redevelopment Project												
15)	Cooperative Agreement	City of Solana Beach	Contract for Low/Mod Housing	Solana Beach Redevelopment Project												
16)	Loan from City to Successor Agency (anticipated approval by Oversight Board 04/12/12)	City of Solana Beach	Pursuant to H&S 34178(a) and 34180(h)	Solana Beach Redevelopment Project									278,215	0		
17)	Oversight Board Legal Counsel	Legal Consultant	Pursuant to H&S 34171(d)(a)(c)	Solana Beach Redevelopment Project									20,000	4,502		

SOLANA BEACH (SAN DIEGO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2006 Tax Allocation Bond	
2	Trustee Services	
3	Continuing Disclosure	
4	Arbitrage	
5	Legal Services (Admin)	
6	Legal Services (Admin)	
7	Audit (Admin)	
8	Audit (Admin) - Due Dilligence Review	
9	Salary/Benefits (Admin)	
10	Material, Supplies, & Services (Admin)	
11	Administrative Charges (Admin)	
12	Claims Liability Charges (Admin)	
13	Workers Comp Charges (Admin)	
14	1st Loan from City to Successor Agency (approved by Oversight Board 04/12/12)	
15	Oversight Board Legal Counsel	
16	2nd Loan from City to Successor Agency (approved by Oversight Board 08/23/12)	
Prior Period Payments:		
5)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
6)	Legal Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
8)	Salary/Benefits (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
9)	Material, Supplies, & Services (Admin)	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
17)	Oversight Board Legal Counsel	December 2012 exp paid in January 2013 was accrued in December and reported in Prior Period Payments report for July 2012-Dec 2012
Summary		
F	Total Six-Month Anticipated RPTTF	County of San Diego Auditor and Controller has informed us that they are not able to provide RPTTF funding estimates which can be used to complete our agency's ROPS.
Certification	Certification	the following words are addeed in the certification listed on the Summary Page after the word "certify" and before the word "that": "based on my information and belief"