

RESOLUTION OBSA-009

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SOLANA BEACH REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY THIRD ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013, AND MAKING RELATED FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH.

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABx1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Solana Beach Redevelopment Agency (the "Dissolved RDA"), were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 11, 2012, the City Council (the "City Council") of the City of Solana Beach (the "City") adopted Resolution 2012-011 accepting for the City the role of Successor Agency to the Dissolved RDA (the "Successor Agency"); and

WHEREAS, under the Dissolution Act, the City, in its capacity as Successor Agency, must prepare an administrative budget for its general administrative costs and expenses during the period from January 1 through June 30, 2013 (the "Third Administrative Budget"), from which is documented the Successor Agency's administrative cost allowance (the "Administrative Cost Allowance") for Fiscal Year 2012-13; and

WHEREAS, on June 27, 2012, the City Council approved an administrative budget as part of its approval of the City of Solana Beach Adopted Budget for FY 2012-13, which documents a FY 2012-13 Administrative Cost Allowance in the minimum amount authorized under the Dissolution Act of \$250,000; and

WHEREAS, under the Dissolution Act, the Third Administrative Budget must be submitted to the Oversight Board for approval; and

WHEREAS, pursuant to the Dissolution Act, the duly constituted Oversight Board met at a duly noticed public meeting on August 23, 2012 to consider approval of the Third Administrative Budget and the Administrative Cost Allowance among other approvals; and

WHEREAS, after reviewing the Third Administrative Budget presented to and recommended for approval to the Oversight Board by the Successor Agency, and after

reviewing any written and oral comments from the public relating thereto, the Oversight Board desires to approve the Third Administrative Budget and the Administrative Cost Allowance.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Dissolved RDA hereby finds, resolves, and determines as follows:

SECTION 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. Under Health and Safety Code Section 34177(j), the Third Administrative Budget must be submitted by the Successor Agency for approval by the Oversight Board.

SECTION 3. Under Health and Safety Code Section 34171(b), the Administrative Cost Allowance prepared by the Successor Agency is subject to the approval of the Oversight Board.

SECTION 4. The Oversight Board hereby approves the Third Administrative Budget in the amount of \$125,000 and in the form presented to the Oversight Board and attached hereto as Exhibit A and consents to the Successor Agency's costs for the general administrative activities and functions described in the Third Administrative Budget.

SECTION 5. The Oversight Board hereby approves the Administrative Cost Allowance proposed by the Successor Agency in the amount of \$125,000.

SECTION 6. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Third Administrative Budget on the Successor Agency website, to transmit the Third Administrative Budget to the Auditor-Controller of the County of San Diego, the State Controller, the State Department of Finance and the County Administrative Officer of the County of San Diego, and to transmit the Administrative Cost Allowance to the Auditor-Controller of the County of San Diego.

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SECTION 7. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 23th day of August, 2012, at a special scheduled meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency by the following vote:

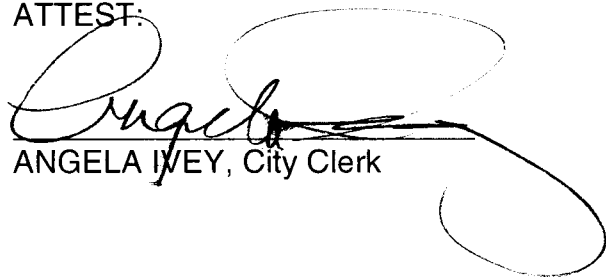
AYES: Board of Directors – Golich, Sheres, Austin, Coughlin, Deaver, Ott
NOES: Board of Directors – None
ABSENT: Board of Directors – Estrella
ABSTAIN: Board of Directors – None


THOMAS GOLICH, Chair

APPROVED AS TO FORM:


KENDALL BERKEY, General Counsel

ATTEST:


ANGELA IVEY, City Clerk

**CITY OF SOLANA BEACH, ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY OF THE REDEVELOPMENT
AGENCY OF THE CITY OF SOLANA BEACH**

**ADMINISTRATIVE BUDGET
January 1, 2013 to June 30, 2013**

Expenditure Category	Payee	Description	Amount
Salary/Benefits	Various	Employee Salaries and Benefits	54,500
Legal Services	McDougal, Love, et al	Contract for Professional Services-Legal	25,000
Legal Services	Goldfarb & Lipman	Contract for Professional Services-Legal	20,000
Audit	Lance, Sol	Contract for Professional Services-Audit	5,900
Material, Supplies, & Services	Various	Costs - material, supplies and services expenditure categories	8,400
Administrative Charges	City of Solana Beach	Successor Agency share of City's overhead costs	7,500
Claims Liability Charges	City of Solana Beach	Successor Agency share of City's self-insured liability	2,100
Workers Comp Charges	City of Solana Beach	Successor Agency share of City's workers comp liability	1,600
TOTAL			\$ 125,000

1. The Successor Agency has arranged with the City of Solana Beach to provide the staff, material, and equipment needed to administer the Successor Agency. The City will draw upon services of outside consultants to provide special services for the dissolution of the RDA to the extent that City staff lack the necessary expertise or capacity.
2. Activities may be added, revised, or deleted from this listing as needed during the RDA dissolution process.
3. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the maximum amount shown.



CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) SS.
CITY OF SOLANA BEACH)

I, ANGELA IVEY, City Clerk of the City of Solana Beach, California, and Secretary of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a full, true and correct copy of **Resolution OBSA-009** *approving the Successor Agency third administrative budget* as duly passed and adopted at a Special Meeting of the Oversight Board of the Successor Agency for the Solana Beach Redevelopment Agency held on the 23rd day of August 2012 and the original is on file in the City Clerk's Office.


ANGELA IVEY, CITY CLERK & BOARD SECRETARY

Date of this Certification: 8-24-2012