



BUDGET AND FINANCE COMMISSION SUMMARY MINUTES

Regular Meeting

Monday, March 24, 2025 - 6:00 P.M.

**Solana Beach Mayor's Conference Room
635 S. Highway 101, Solana Beach, CA 92075**

1. Call To Order And Roll Call:

Chairperson Lyle called the Budget and Finance Commission (Commission) Meeting to order at 6:01 p.m. on March 24, 2025.

Budget & Finance Commissioners:

Present: Jeff Lyle – Chair
Larry Marmon
Ken Zito
Scott Hermes

Absent: Christopher Maulik

Staff Members/Other: Rachel Jacobs, Finance Director/Treasurer
Dan Kin, Assistant City Manager
David Mcpherson, HDL (via Teams)

2. Oral Communications - Public:

Chairperson Jeff Lyle opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

3. Oral Communications – Commission Members:

Chairperson Jeff Lyle asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

4. Approval of Meeting Minutes – February 24, 2025

Meeting minutes for February 24, 2025, were unanimously approved.

5. HDL – Sales Tax & Measure S Update (3rd Quarter 2024)

Our first presentation was by David Mcpherson from HDL. He presented the 23rd quarter sales tax reports. He reviewed the quarterly newsletter which discussed the highlights for the City, including changes for both Sales Tax & Measure S Tax compared to prior years and the Top 25 Producers. He also discussed the changes to the previous year at the County & State levels. He also discussed trends, provided an agency comparison, and answered questions from commissioners.

6. Mid-Year 2025 Budget Amendments

Finance Director Rachel Jacobs presented the FY 2025 Mid-Year Budget Update. Director Jacobs reported that with the proposed budget changes to revenues and expenditures, the new projected surplus is \$381,063 for General Fund and \$1,977,329 for Measure S Fund. She answered questions regarding SEA transfers. Chairperson Jeff Lyle discussed wanting to see more comparative data in the future as it relates to prior year actuals, original budget, 1st budget updates and midyear updates.

7. Meeting Calendar Changes

Staff discussed changing the June & November meeting dates to align with Council meeting dates. The commission agreed, therefore, we are scheduling a special meeting on June 16th, canceling regular meeting on June 23rd, scheduling a special meeting on November 17th, and canceling regular meeting on November 24th.

8. Roundtable

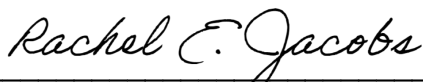
Assistant City Manager, Dan King, discussed the following topics:

- Lomas Santa Fe – East Project
- Annual Pavement Program
- Glencrest Park
- La Colonia Park
- Microtransit
- Solana Highlands Development

9. ADJOURNMENT

The meeting was adjourned at 7:28 pm.

Respectfully Submitted,



Rachel Jacobs, Finance Director/Treasurer